

PROGRAM CODE: HB30,HB20,HB15,HB51,HB71,HB101

HIGH BALANCE DU / LP						
FIXED						
PURCHASE / RATE & TERM						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	95	95	95	620	DETERMINED BY DU
	2	85	85	85		
	3-4	75	75	75		
SECOND HOME	1	90	90	90		
INVESTMENT	1	85	85	85		
	2-4	75	75	75		
CASH OUT						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	80	80	80	620	DETERMINED BY DU
	2-4	75	75	75		
SECOND HOME	1	75	75	75		
INVESTMENT	1	75	75	75		
	2-4	70	70	70		
ARM						
PURCHASE / RATE & TERM						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	95	95	95	620	DETERMINED BY DU
	2	85	85	85		
	3-4	75	75	75		
SECOND HOME	1	90	90	90		
INVESTMENT	1	85	85	85		
	2-4	75	75	75		
CASH OUT						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	80	80	80	620	DETERMINED BY DU
	2-4	75	75	75		
SECOND HOME	1	75	75	75		
INVESTMENT	1	75	75	75		
	2-4	70	70	70		

1. 7-10 Financed Properties require minimum Credit Score of 720 and reserves of 6% of the aggregate UPB if borrower has 7-10 financed properties (DU only)

2. FOR MORE INFORMATION AND DETAIL, PLEASE VISIT FANNIE MAE SELLING GUIDEL LINK: <https://www.fanniemae.com/content/guide/selling/>