

PROGRAM CODE: PB30,PB20,PB15,PB10,PB56,PB76,P106

CONFORMING CLASSIC PRODUCTS						
FIXED						
PURCHASE / RATE & TERM						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	97 ⁽¹⁾	97 ⁽¹⁾	97 ⁽¹⁾	DETERMINED BY DU / LP	DETERMINED BY DU / LP
	2	85	85	85		
	3-4	75	75	75		
SECOND HOME	1	90	90	90		
INVESTMENT	1 ⁽²⁾	85	85	85		
	1-4	75	75	75		
CASH OUT						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	80	80	80	DETERMINED BY DU / LP	DETERMINED BY DU / LP
	2-4	75	75	75		
SECOND HOME	1	75	75	75		
INVESTMENT	1	75	75	75		
	2-4	70	70	70		

(1) For Fannie Mae transactions (excluding HomeReady) with LTV/TLTV/CLTV greater than 95%:

(2) For Fannie Mae transactions NOO Purchase Only with 720 FICO

ARM						
PURCHASE / RATE & TERM						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	95	95	95	DETERMINED BY DU / LP	DETERMINED BY DU / LP
	2	80	80	80		
	3-4	80	80	80		
SECOND HOME	1	85	85	85		
INVESTMENT	1 ⁽²⁾	85	85	85		
	1-4	75	75	75		
CASH OUT						
OCCUPANCY	UNITS	LTV W/O 2ND	LTV W/ 2ND	CLTV	MIN FICO	DTI
PRIMARY	1	80	80	80	DETERMINED BY DU / LP	DETERMINED BY DU / LP
	2-4	75	75	75		
SECOND HOME	1	75	75	75		
INVESTMENT	1	75	75	75		
	2-4	70	70	70		

1. 7-10 Financed Properties require minimum Credit Score of 720 and reserves of 6% of the aggregate UPB if borrower has 7-10 financed properties (DU only)

(2) For Fannie Mae transactions NOO Purchase Only with 720 FICO

2023 Conventional Loan Limits		
UNITS	Contiguous States, Washington D.C, and Puerto Rico	AK, HI, Guam, and US Virgin Islands
1	\$726,200	\$1,089,300
2	\$929,850	\$1,394,775
3	\$1,123,900	\$1,685,850
4	\$1,396,800	\$2,095,200