

## HELOC PLUS

### [Full Doc]

**Program Code: PBHP**

FULL DOC			
Occupancy	Loan Size	Min. FICO	Max CLTV
Owner Occupied	\$20,000 - \$500,000	740	85
	\$20,000 - \$250,000	700	80
Second Home	\$20,000 - \$500,000	680	80
		740	80
Investment	\$20,000 - \$500,000	680	75
		740	75
		700	70

Income & Asset Documentation	
<b>Full Document</b>	Document employment, income, assets and liabilities per Fannie Mae Seller Guidelines or Freddie Mac Guidelines

Program Guidelines			
<b>Lien Position</b>	Stand-Alone First Mortgage	Stand-Alone Second Mortgage	
<b>Product Type</b>	▪ 30 Year Maturity (3 Year Draw)	▪ 30 Year Maturity (5 Year Draw)	▪ 30 Year Maturity (10 Year Draw)
	▪ 20 Year Maturity (3 Year Draw)	▪ 20 Year Maturity (5 Year Draw)	▪ 20 Year Maturity (10 Year Draw)
<b>Min Loan Amount</b>	\$20,000		
<b>Max Loan Amount</b>	\$500,000		
<b>Min Draw Amount</b>	▪ Loan Amount < \$50,000: 100%	▪ Loan Amount > \$50,000: 75% of Max Line or State Minimum, Whichever is Greater	
<b>Eligible Property Types</b>	▪ SFR	▪ PUD	▪ 2-4 Units
<b>Occupancy</b>	▪ Primary Residence	▪ 2nd Home	▪ Investment
<b>Title Seasoning</b>	Minimum 6 Months Required for At Least One Borrower		
<b>Max LTV</b>	85%		
<b>Min FICO</b>	680		
<b>Max DTI</b>	50%		
<b>Prepayment Penalties</b>	Not Applicable		
<b>Payment History</b>	▪ 0x30x12	▪ 1x30x24	
<b>Housing Event Seasoning</b>	48 Months		
<b>Interest Only</b>	10 Year Interest Only		
<b>Power of Attorney</b>	Not Eligible		
<b>Non-Occupant Co-Borrower</b>	Not Eligible		
<b>Permanent Resident Alien</b>	Eligible		
<b>Non-Permanent Resident Alien</b>	Primary Residence Only		
<b>2-4 Units</b>	Max 65% CLTV		
<b>Warrantable Condos</b>	Max 80% CLTV		
<b>Non-Warrantable Condos / Cooperatives</b>	Not Eligible		
<b>Solar Leases</b>	PACE loans are not eligible		
<b>Ineligible State</b>	▪ TX		
<b>Ineligible Paying Off HELOC State</b>	▪ TX	▪ RI	