PACIFIC BAY
LENDING GROUP

1 Centerpointe Drive STE 330 City of La Palma, CA 90623

LOAN ORIGINATOR COMPENSATION ADDENDUM

Broker Name: _____   **Date**_____

On a loan by loan basis the broker is allowed to choose Lender Paid or Consumer Paid compensation subject to the following:

Lender Paid Compensation:
- Compensation range: .5000% - 2.5000% in increments of 1/8 (.125) Subject to high cost limits.
- The initial compensation will apply to all loans received by Pacific Bay Lending Group (PBLG) on or after **Jan. 10, 2014.**
- The compensation selected shall remain in effect until a subsequent Loan Originator Compensation Addendum is executed and approved by PBLG. Approvals will be granted based upon valid reason(s) for such change in accordance with the current Regulatory guidance provided at that time.
- Changes to the compensation selection will take effect on the first or fifteenth day of the following month. The Loan Originator Compensation Addendum must be received by the Broker Approval Department for review on the 1st or 16th of the month, if no new comp plan is provided by the broker the last plan on file will remain in effect for a maximum of 180 days, at which time a new comp plan will be required.

E-mail to Lockdesk@pacbaylending.com
or Fax 714-367-5121

Enter the compensation percentage you agree to be paid on each loan transaction: _____ % for _____ days
If you wish to be paid a flat fee in addition to the comp plan indicated above, indicate amount: $_____.
Any loan that does not comply with PBLG's Fair and Responsible Lending Principles will be declined under Lender Paid Compensation.

Consumer Paid Compensation:
- There are no minimums; however, the compensation maximum amount will be required to comply with PBLG's Fair and Responsible Lending Principles.

Broker Authorization:
Broker authorizes the following additional individual(s) to make compensation changes on behalf of the Broker. The Broker acknowledges that these individuals understand and will comply with all compensation change requirements.

Name: _____   Email Address: _____

Name: _____   Email Address: _____

Broker Acknowledgement:
The person signing below acknowledges that: (a) he or she is authorized to sign this Loan Originator Compensation Addendum on Broker's behalf; (b) this Loan Originator Compensation Addendum becomes part of the Wholesale Lending Agreement upon execution by Broker; and (c) Broker is not requesting compensation based on the terms or conditions of any loans delivered or expected to be delivered by Broker to Pacific Bay Lending Group.

(Broker Name)
By: _____   Email Address: _____

Name: _____   Title: _____